

NETGEAR®
2019 Analyst Day
NOVEMBER 20, 2019



Safe Harbor Disclosure

This presentation contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. The words “anticipate,” “expect,” “believe,” “will,” “may,” “should,” “estimate,” “project,” “outlook,” “forecast” or other similar words are used to identify such forward-looking statements. However, the absence of these words does not mean that the statements are not forward-looking. The forward-looking statements represent NETGEAR, Inc.’s expectations or beliefs concerning future events based on information available at the time such statements were made and include statements regarding: NETGEAR’s ability to pursue its long-term strategies; NETGEAR’s future operating performance and financial condition, expected net revenue, GAAP and non-GAAP operating margins, and GAAP and non-GAAP tax rates; expectations regarding the timing, distribution, sales momentum and market acceptance of recent and anticipated new product introductions that position the Company for growth; expectations regarding NETGEAR’s paid subscriber base, registered users and registered app users and their effect on NETGEAR’s paid subscriber base; and expectations regarding future market size for certain areas of potential growth. These statements are based on management’s current expectations and are subject to certain risks and uncertainties, including the following: future demand for the Company’s products and services may be lower than anticipated; consumers may choose not to adopt the Company’s new product or service offerings or adopt competing products or services; product performance may be adversely affected by real world operating conditions; the Company may be unsuccessful or experience delays in manufacturing and distributing its new and existing products; telecommunications service providers may choose to slow their deployment of the Company’s products or utilize competing products; the Company may be unable to collect receivables as they become due; the Company may fail to manage costs, including the cost of developing new products and manufacturing and distribution of its existing offerings; the Company may fail to successfully continue to effect operating expense savings; changes in the level of NETGEAR’s cash resources and the Company’s planned usage of such resources, including potential repurchases of the Company’s common stock; changes in the Company’s stock price and developments in the business that could increase the Company’s cash needs; fluctuations in foreign exchange rates; and the actions and financial health of the Company’s customers. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. Therefore, actual outcomes and results may differ materially from what is expressed or forecast in such forward-looking statements. Further information on potential risk factors that could affect NETGEAR and its business are detailed in the Company’s periodic filings with the Securities and Exchange Commission, including, but not limited to, those risks and uncertainties listed in the section entitled “Part II - Item 1A. Risk Factors,” in the Company’s quarterly report on Form 10-Q for the fiscal quarter ended September 29, 2019, filed with the Securities and Exchange Commission on November 1, 2019. Given these circumstances, you should not place undue reliance on these forward-looking statements. NETGEAR undertakes no obligation to release publicly any revisions to any forward-looking statements contained herein to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except as required by law.

All product and company names herein are or may be trademarks of their respective owners.

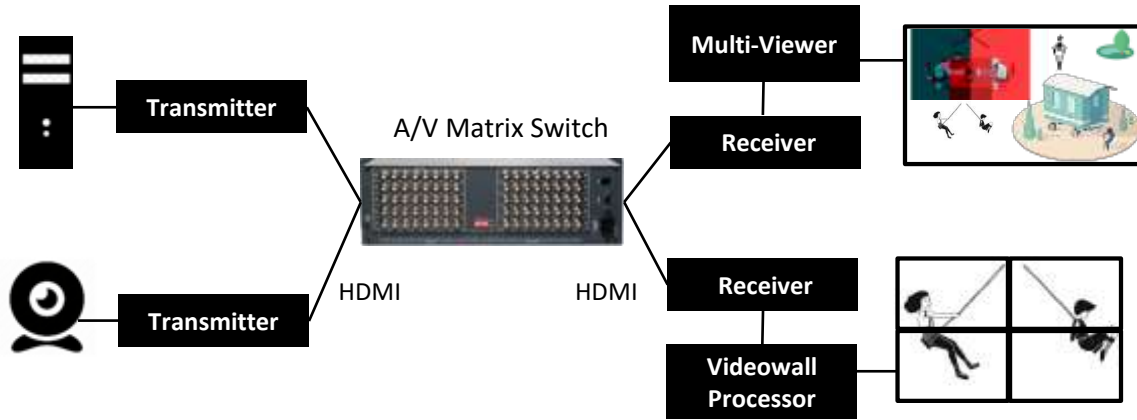


Enabling the Next Generation of Professional Audio Visual Networks

VIKRAM MEHTA

SMB Products and Services

LEGACY AV SIGNAL DISTRIBUTION



Proprietary

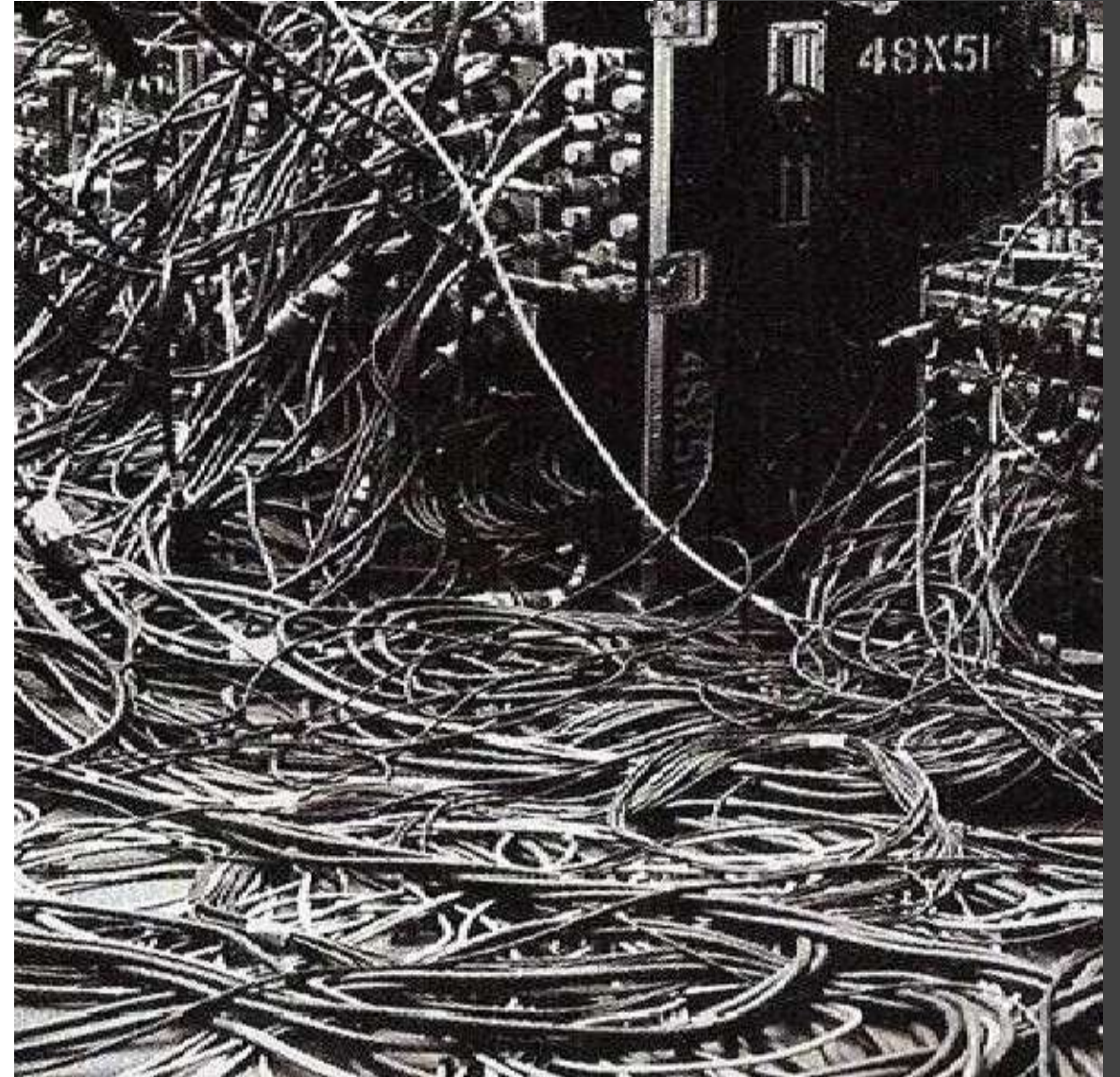
Poor Scaling

Expensive

Complex

Unwieldy

Fork-lift Upgrades



AVOIP: THE MATRIX TRANSFORMED



Ethernet

Near Zero Latency

10x Lower Cost

10x Better Scaling

Simplicity of Deployment & Management

Investment Protection

Uncompressed Content Delivery

4K/8K & Beyond

Longer Distances

Up to 40% Lower Power Consumption

Up to 80% Reduction In Rack Space



SDVOE FOUNDING MEMBERS



AQUANTIA®

zeevee

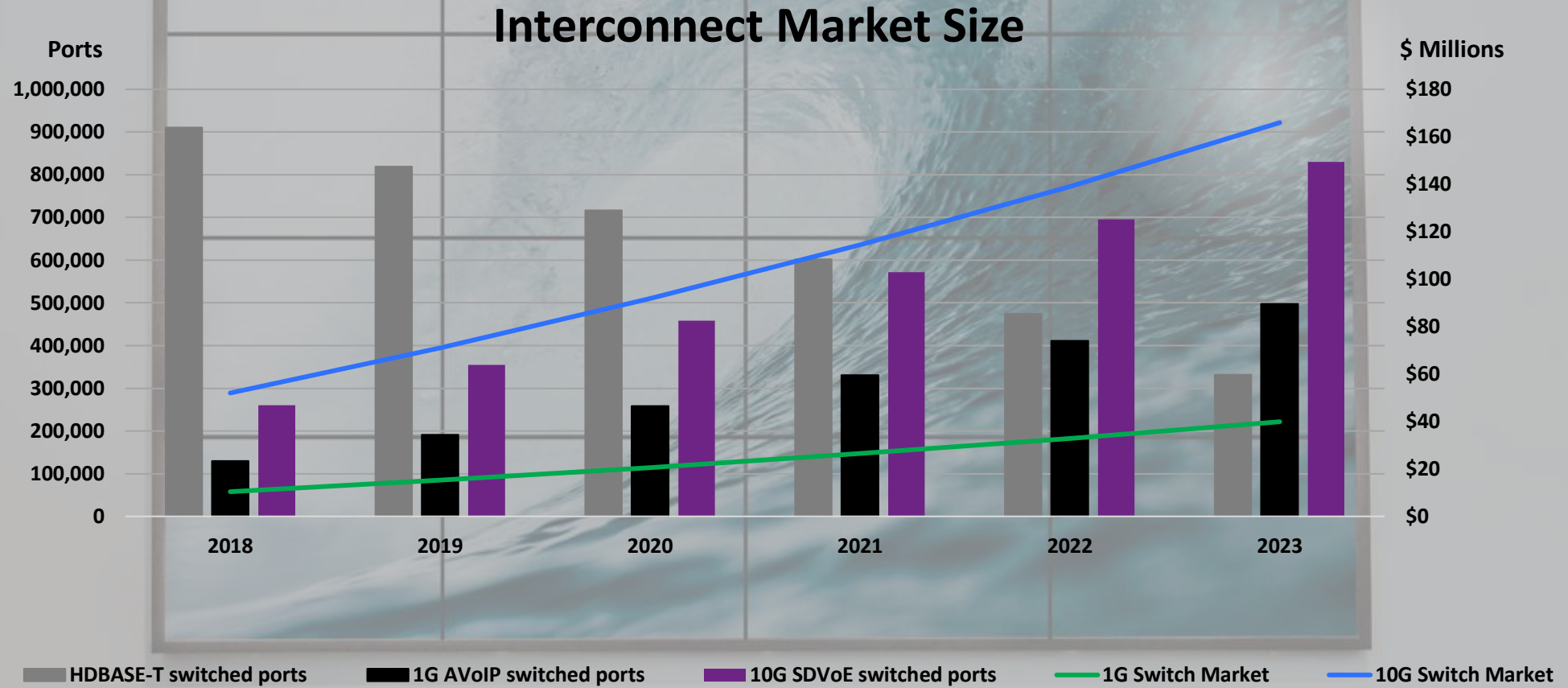
SONY

CHKISTIE®

NETGEAR®



VAST MARKET OPPORTUNITY



Source: SDVoE Alliance market sizing based on FutureSource Consulting's "HDBase-T in AV signal distribution" and AVIXA's IOTA reports.

NETGEAR PRO AV STRATEGY



Focused list of Pro AV use cases

Strong co-marketing and product relationships with key Pro AV players

Global team of Pro AV engineering experts

Proactive involvement with Pro AV industry forums and influencers

Products optimized for the Pro AV market

PRO AV APPLICATIONS



SPORTS



LARGE EVENT VENUES



EDUCATION



MEDICAL SURGERIES



HIGH-END HOMES



RETAIL SIGNAGE



SMALL & MOBILE EVENT VENUES



CORPORATE OFFICES



COMMAND & CONTROL CENTERS

KEY VENDOR PARTNERSHIPS



Pro AV Distributors & Integrators



GLOBAL TEAM OF ENGINEERING EXPERTS



AV industry expertise
Steeped in Ethernet

Pre-sales Design
Post-sales Support
Training & Education

INDUSTRY FORUMS & INFLUENCERS



PRODUCTS ENGINEERED FOR PRO AV

Embedded AV Modules

NETGEAR



zeevee
Intelligent AV Distribution

2.5G, 10G, 25G, 50G & 100G
Low Latency Pro AV Switches



Gaming Routers

NIGHTHAWK[®]
PRO GAMING



Over 40 Switch SKUs Including



**World's first ruggedized 10GE
switch for outdoor Pro AV
installs**

Unique AV Software & Configurations

NETGEAR IGMP Plus™

Support for Dante, AES67, QSYS, and AVB

Support for PTPv2

Ability to run AV Management App on the switch

AV pre-set configurations for ease of deployment

60W/Port and Greater



WHAT THE INDUSTRY IS SAYING



BOB MADONNA
FOUNDER & CEO, *SAVANT SYSTEMS*

“Savant is the ultimate choice in residential and commercial building automation. Our strategic partnership with NETGEAR enables us to automate all aspects of a home or office building – from lighting, to blinds, to audio-visual systems, to physical security and energy management.”



BRAD SOUSA
CHIEF TECHNOLOGY OFFICER, *AVI SYSTEMS*

“AVI Systems is the fastest growing AV integrator in the US, with Business Practices that include Pro-AV, Unified Collaboration, Digital Media, Broadcast and Enterprise applications. All of these are IP centric. We see our strategic partnership with NETGEAR as adding velocity to our business and reshaping how AV integrators think about technical solutions.”



BILL MCGOWAN
U.S. DISTRIBUTION ACCOUNT MANAGER, *ATEN*

“Plug the M4300 in and it just works, without the need to go into complex settings.”



MOHAN MAHESWARAN
PRESIDENT & CEO, *SEMTECH CORP*

“10G Ethernet switches play a central role in an SDVoE (Software Defined Video over Ethernet) network and we view NETGEAR, given its brand recognition, global footprint, and focus on addressing the technical requirements of the pro-AV industry, as a key partner in our efforts to help Pro-AV (Professional Audio Visual) industry make the migration to an all-IP infrastructure.”



JEFF BETHKE
VP ENGINEERING, *LEVEL 3 AUDIO VISUAL*

“We looked around the industry and liked the out-of-the-box design of the M4300. Also NETGEAR looked like a good partner, unlike other switch vendors focused on larger enterprise use cases.”



PAUL HARRIS
CEO, *AURORA MULTIMEDIA* & CHAIRMAN

“What’s unique about NETGEAR is the ability of its pro-AV switches to work out of the box with our AV-over-IP products. NETGEAR also excels in customer support, which is critical in our industry to ensure rapid deployment.”

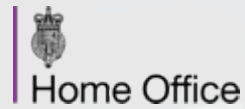
SOME OF OUR PRO AV DEPLOYMENTS



SPORTS



COMMAND & CONTROL



EVENT VENUES



HEALTHCARE & EDUCATION



CORPORATE





Q&A

NETGEARIR@NETGEAR.COM

